Declaration of results of voting through remote e-voting and by ballots at 49th Annual General Meeting of The Indian Performing Right Society Limited held on 23rd December, 2019

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, The Indian Performing Right Society Limited (‘the Company’) provided remote e-voting and physical voting through ballots at the 49th Annual General Meeting held on 23rd December, 2019 (49th AGM) in respect of the resolutions contained in the Notice dated 24th October, 2019 of 49th AGM (Notice) and Addendum to Notice dated 11th December, 2019, placed for the approval of Members of the Company.

The Board had appointed Mr. Himanshu S. Kamdar, Practicing Company Secretary, Partner of M/s Rathi & Associates, Company Secretaries as Scrutinizer to scrutinize the voting processes for the 49th AGM of the Company.

The Scrutinizer considered voting done by members through remote e-voting during the period from 9.00 a.m. of Friday, 20th December, 2019 up to 5.00 p.m. of Sunday, 22nd December, 2019 being the dates fixed for remote e-voting. Further, to enable those members who could not vote through remote e-voting, Ballots were distributed at the 49th AGM held on 23rd December, 2019. The Scrutinizer also considered the physical voting done by members through ballots at the 49th AGM.

Based on the Scrutinizer’s Report dated 23rd December, 2019, the details of voting on the following resolutions as set out in the Notice dated 24th October, 2019 and Addendum to Notice dated 11th December, 2019 of the 49th AGM of the Company, are furnished as under:
<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Brief Description</th>
<th>Number of votes in Favour (Assent)</th>
<th>Number of votes Against (Dissent)</th>
<th>Nature of Resolution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Adoption of Audited Balance Sheet as on 31st March 2019, Income and Expenditure Account and Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditors thereon, in respect of the Company’s administration of the Performing/Mechanical and other Rights vested in it by its members and the Confederate Societies.</td>
<td>5,84,780</td>
<td>56</td>
<td>Ordinary</td>
</tr>
<tr>
<td>2.</td>
<td>Mr. Aashish Dominic Rego (DIN: 01467041), has withdrawn his candidature for re-appointment as Director of the Company at the 49th Annual General Meeting of the Company vide communication dated 11th December, 2019. Accordingly the matter pertaining to his re-appointment as Director of the Company is cancelled</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>3.</td>
<td>Mr. Rajinder Singh Panesar (DIN: 00756149), has withdrawn his candidature for re-appointment as Director of the Company at the 49th Annual General Meeting of the Company vide communication dated 11th December, 2019. Accordingly the matter pertaining to his re-appointment as Director of the Company is cancelled.</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>4.</td>
<td>Re-appointment of Ms. Sahithi Cherukupalli (DIN: 07769259), Author Director, Region-South, who retired by rotation at 49th AGM and being eligible, had offered himself for re-appointment</td>
<td>376</td>
<td>80</td>
<td>Ordinary</td>
</tr>
<tr>
<td>5.</td>
<td>Re-appointment of Mr. Vikram Mehra (DIN: 03556680), Publisher Owner Director representing Saregama India Limited, Region-East, who retired by rotation at 49th AGM and being eligible, had offered himself for re-appointment</td>
<td>5,62,305</td>
<td>20,287</td>
<td>Ordinary</td>
</tr>
<tr>
<td>6.</td>
<td>Appointment of M/s. R.K. Khanna &amp; Associates, Chartered Accountants (Firm Registration No. 105082W) as Statutory Auditors of the Company for</td>
<td>5,84,080</td>
<td>189</td>
<td>Ordinary</td>
</tr>
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<tr>
<td>the term of five years i.e. from the conclusion of Forty-ninth Annual General Meeting till the conclusion of the Fifty-fourth Annual General Meeting and to authorize the Board of Directors to fix their remuneration</td>
<td>5,82,509</td>
<td>78</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>7. Approval of the “Tariff Scheme” framed and presented by the Governing Council and the Distribution Rules /Scheme, pursuant to the Copyright Act, 1957 and Copyrights Rules, 2013 for the financial year 2019-20 and to authorize the Board of Directors to revise/alter/modify Distribution Rules/Scheme based on the collections made, from time to time and to take all such actions as may be required to give effect to this resolution and matters related thereto.</td>
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<td></td>
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</tr>
<tr>
<td>8. Appointment of Mr. Sameer Pandey (Alias: Sameer Anjaan) (DIN: 01511751), as an Author Director, Region-North of the Company, who shall be liable to retire by rotation.</td>
<td>691</td>
<td>66</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>9. Appointment of Mr. Samir Sen (DIN: 02810672), as an Author-Composer Director, Region-West of the Company, who shall be liable to retire by rotation.</td>
<td>260</td>
<td>157</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>10. Appointment of Mr. Mayur Puri (DIN:02409730), as an Author Director, Region-West of the Company, who shall be liable to retire by rotation.</td>
<td>599</td>
<td>81</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>11. Appointment of Mr. Ram Sampath (DIN: 07823694), as an Author-Composer Director, Region-West of the Company, who shall be liable to retire by rotation.</td>
<td>473</td>
<td>48</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>12. Appointment of Mr. Vivek Raina (DIN: 07514908) as Publisher Owner Director, Region-North of the Company, representing Venus Music Private Limited, Publisher Owner Member, who shall be liable to retire by rotation.</td>
<td>1,88,666</td>
<td>2,94,965</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>13. Appointment of Mr. Ratnakar Kumar (DIN: 05187382) as Publisher Owner Director, Region-</td>
<td>2,10,294</td>
<td>2,73,996</td>
<td>Ordinary</td>
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<tr>
<td>14. Appointment of Mr. Satvinder Singh Kohli (DIN: 02340009) as Publisher Owner Director, Region-North of the Company, representing Speed Records Entertainment Private Limited, Publisher Owner Member, who shall be liable to retire by rotation.</td>
<td>1,87,504</td>
<td>3,39,052</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>15. Appointment of Mr. Devraj Sanyal (DIN: 03533598) as Publisher Owner Director, Region-North of the Company, representing Universal Music Publishing Private Limited, Publisher Owner Member, who shall be liable to retire by rotation.</td>
<td>5,61,611</td>
<td>37,041</td>
<td>Ordinary</td>
<td></td>
</tr>
<tr>
<td>16. Approval of scheme for Welfare of the Members of IPRS framed in terms of Rule 67 read along with Rule 55(2) of the Copyright Rules, 2013.</td>
<td>5,70,588</td>
<td>86</td>
<td>Ordinary</td>
<td></td>
</tr>
</tbody>
</table>

Based on the above details of voting, I hereby declare that Resolutions vide Serial Nos. 1, 4, 5, 6, 7, 8 and 16 have been passed with requisite majority. As regards the Resolutions vide Sl. Nos. 9, 10 and 11, Resolution vide Serial No. 10 is declared as having been passed due to higher number of net votes cast in favour of the said resolution. Likewise, as regards the Resolutions vide Sl. Nos. 12, 13, 14 and 15, Resolution vide Serial No. 15 is declared as having been passed due to higher number of net votes cast in favour of the said resolution.

The Scrutinizer’s Report on the voting process conducted for the 49th AGM and details thereof is annexed herewith.

For The Indian Performing Right Society Limited

Date: 23rd December, 2019
Place: Mumbai

JAVED AKHTAR
CHAIRMAN
DIN: 00112984