



THE INDIAN PERFORMING RIGHT SOCIETY LTD.

ANNUAL

TRANSPARENCY

REPORT FY 19-20

APRIL '19 TO MARCH '20



1st ANNUAL TRANSPARENCY REPORT **FY 19-20 (Apr'19 to Mar'20)**

This Annual Transparency Report is drawn up in terms of the 2021 Amendment to Copyright Rules, 2013 which was notified on 30th March 2021 through which a new rule 65A was added to the Copyright Rules 2013 whereby a Copyright Society must draw up and make public a special report to be referred to as the Annual Transparency report for each financial year within six months following the end of that financial year.

While the compliance mandate for the Annual Transparency Report would as per the Copyright (Amendment) Rules 2021 only commences w.e.f. the financial year 2020-2021, notwithstanding this aspect, IPRS is hereby publishing its first Annual Transparency report for the Financial Year 2019-2020 (covering the period April 2019 to March 2020).

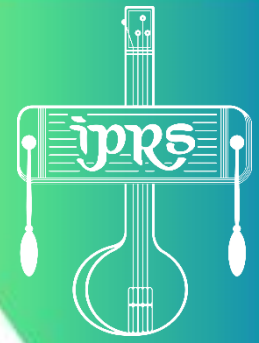


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OF THE ANNUAL TRANSPARENCY REPORT

(each of which is elaborated subsequently)

- a. Report on the activities in the financial year;
- b. Number of refusals to grant a licence;
- c. Financial information on total royalties collected;
- d. The total royalties paid to author and other owners;
- e. The total royalties collected but not yet attributed to author and other owners;
- f. The total administrative deductions made from royalty collected;
- g. The details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67; and
- h. Information on amounts received from and paid to the foreign societies or organisation.



A. Report on the Activities of the Financial Year (FY 19-20) – Apr'19 to Mar'20

The report on the Activities of the Financial Year 19-20 covering the period Apr'19 to Mar'20 can be accessed from the IPRS Audited Financial Statements. **Click on the link below for the IPRS Audited Financial Statements for FY19-20: [Click Here](#)**

B. Number of Refusals to grant a licence

During the year, there were no refusals to grant license where licensees were amenable to securing IPRS license as per law and as per the IPRS Tariff.

C. Financial Information on Total Royalties Collected

Summary Financial Information for FY 19-20 (All figures in INR cr.)

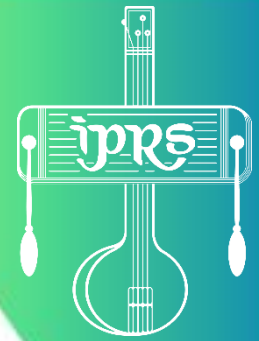
	Income	Expenses	Net Distributable Value
Financials	172.59	30.41	142.18

Break up of the Sources of Income

Income Head	Amt. INR cr.
Public Performance	51.27
Streaming	49.89
Broadcasting (TV and Radio)	49.83
Synchronisation (including Performing Rights for Sync) & Mechanical Rights	19.10
Foreign Society Receipts	2.49
Total Income	172.59

Click on link below to access IPRS Audited Financial Statements detailing the Income Sources for FY 19-20 and FY 18-19.

[Click Here](#)



D. Total Royalties paid to Author and other Owners

During the year, an amount of Rs.141.68 cr. was paid as royalty to Lyric Writers, Music Composers and their legal heirs, Owner Publisher members and Foreign Societies.

MEMBERS	Amt. INR cr.
Lyric Writers + Music Composers + Legal Heirs	87.53
Owner Publisher	43.61
Sister Societies	10.54
TOTAL	141.68

The above amount excludes Medical Aid which was paid to members out of Welfare Fund amounting to Rs.0.12 cr.

E. Total royalties collected but not yet attributed to Author and other Owners

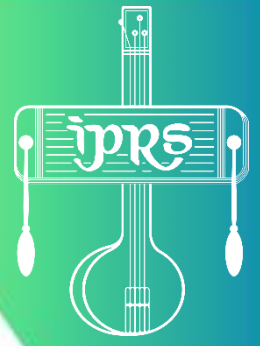
The table given below reflects the License fees/Royalties which were invoiced but not yet attributed to Authors and other Owners as of 31st March 2020[^]. Such royalties were under the process of distribution as on 31st March 2020 i.e. work-in progress.

Amt. in INR cr.

Income Head	Net Distributable Value*
Streaming Platforms	65.72
Broadcast	52.99
General Public Performance	44.21
Synchronisation	16.32
Foreign Society Receipts	2.10
Total	181.34

[^]These royalties were taken up for distribution subsequently and will be reflected in subsequent Transparency Report for FY 20-21

***Net Distributable Value is Income minus Administrative Expenses**



F. Total Administrative deductions made from royalty collected

The total Administrative expenses deducted from the royalty collected amounted to Rs.30.41 cr. This comprises of Employee Costs and Other Expenses incurred during the year on General Administration and Legal matters.

Click on link below to access the IPRS Audited Financial Statements detailing the break-up of the Administrative Expenses incurred in FY 19-20 and FY 18-19. [Click Here](#)

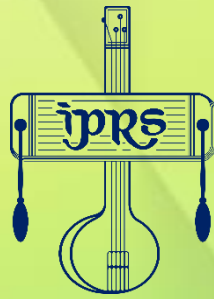
G. Details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67

During the year, IPRS utilised an amount of Rs.0.12 cr from the Welfare Fund to meet Medical expenses of Members.

H. Information on amounts received from and paid to the foreign societies or organisation

During the year, IPRS received Rs.2.48 cr. from various Foreign Societies.

The total pay-out to Foreign Societies during the year was Rs.10.54 cr. This primarily comprised of backlog pay-out (pertaining to past period) which were executed during the year to Foreign Societies.



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