



The Indian Performing Right Society Limited

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CIN : U92140MH1969GAP014359

12th March, 2018

NO CASH COLLECTION POLICY

It is hereby brought to the notice, that from 01.04.2018 onwards i.e. w.e.f. 01.04.2018, the Royalty (Licence) Fees and the applicable Tax amount will not be collected in cash from the Licencing Parties. There will be **NO CASH COLLECTION** of Royalty (Licence) Fees and the applicable Tax amount from the Licencing Parties i.e. **CASH payment will not be accepted from the Licencees.**

The Royalty (Licence) Fees and the applicable Taxes will be collected from the Licencees in the form of Crossed Payee Account Cheques, Bank Drafts, Pay Orders or any other Negotiable Instruments drawn in the name of the Company or by way of direct transfer of the amount to the Company's bank account by NEFT / RTGS / IMPS / Online Payment Gateway or by any other transfer mode / Card Swipe Machines etc.

Thanking you.

Yours sincerely,
For The Indian Performing Right Society Limited


Rakesh Nigam
CEO