



The Indian Performing Right Society Limited

ANNUAL
**TRANSPARENCY
REPORT (FY 24-25)**

APRIL 2024 - MARCH 2025



ANNUAL TRANSPARENCY REPORT

FY 24-25 (Apr'24 to Mar'25)

This Annual Transparency Report is drawn up in compliance with rule 65A of the Copyright Rules, 2013 whereby a Copyright Society must draw up and make public a special report to be referred to as the Annual Transparency report for each financial year.

IPRS hereby publishes its Sixth Annual Transparency report for the Financial Year 2024-25 (covering the period April 2024 to March 2025)

CONTENTS OF THE ANNUAL TRANSPARENCY REPORT

(each of which is elaborated subsequently)

- (a) report on the activities in the financial year;
- (b) number of refusals to grant a licence;
- (c) financial information on total royalties collected;
- (d) the total royalties paid to author and other owners;
- (e) the total royalties collected but not yet attributed to author and other owners;
- (f) the total administrative deductions made from royalty collected;
- (g) the details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67; and
- (h) Information on amounts received from and paid to the foreign societies or organisation.

A) Report on the Activities of the Financial Year (FY 24-25) – Apr'24 to Mar'25

The Financial Year 2024-25 witnessed record Income and Distributions to members with Income and Royalty payments surpassing INR 700 cr and INR 600 cr respectively. Royalty payments to Members and Sister Societies reached an all-time high of INR 608.8 cr which was 21% more than FY 23-24 payment of INR 501.5 cr.

IPRS Income during the year was INR 741.6 cr, a 42% increase compared to the previous year (FY 2024-25) Income of INR 522.5 cr. Income from Streaming platforms contributed 81% to the Total Income of the Company. The collections from this source reached INR 602.4 cr, a growth of 59% over FY 2023-24 collections of INR 378.0 cr.

During the year, another major milestone was crossed on collections from General Public Performance. The Income from this source, for the first time, crossed the INR 100 cr mark to reach INR 101.7 cr, growing by 22% compared to FY 2023-24 Income of INR 83.5 cr. The collections from General Public Performance has almost doubled from the pre-pandemic levels reflecting the increase in licensing activities of IPRS across the country.

IPRS collections from Streaming and General Public Performance accounted for 95% of the Total Income during FY 2024-25.

Royalty payments to Members and Sister Societies continues to grow year on year. IPRS has over the past 3 Financial Years distributed over INR 1400 cr royalties across various platforms to more than 13000 members. The frequency of payments to Members has been fastened thereby reducing the turnaround time from collection of license fee from users to distribution of royalty to members.

During the year, the Company embarked on the development of Enterprise Resource Planning (ERP) systems inorder to meet the growing operational needs of the organization. The objective of developing ERP systems was to put in place a robust- system based -control mechanism inorder to enhance the overall process efficiencies. IPRS implemented the **The Microsoft Business Central ERP systems** in April 2025. The system integrates Licensing, General Accounting and Royalty payment modules thereby enhancing the control on checks and balances within the system.

A detailed review of the activities during the year is captured in the Board Report which is part of the Annual Report for FY 24-25.

B) Number of Refusals to grant a licence

During the year, there were no refusals to grant license where licensees were amenable to securing IPRS license as per law and as per the IPRS Tariff



C) Financial Information on Total Royalties Collected

Summary Financial Information for FY 24-25 (All figures in INR cr.)

	Income	Expenses	Net Distributable Value
Financials	741.6	38.7	702.9



Break up of the Source of Income

Income Head	Amount (in INR cr)
Streaming/OTT platforms	602.4
General Public Performance	101.7
Television Broadcasting	16.5
Synchronisation (incl Advt Performing Rights)	6.5
Foreign Society Receipts	14.0
Radio Broadcasting	0.5
Total Income	741.6

D) Total Royalties paid to Author and other Owners

During the year, an amount of INR 608.8 cr was paid as royalty to Lyric Writers, Music Composers and their legal heirs, Owner Publisher members and Foreign Societies. The royalty paid in FY 24-25 was the highest payout executed by IPRS in a single Financial Year.

Members	FY 24-25 (Amt in INR cr)
Lyric Writers, Music Composers (including Legal Heirs)	383.1
Owner Publishers	209.2
Sister Societies	16.4
Total Royalty Payment	608.8

The above amount is Gross of Taxes and excludes :

- Medical Aid which was paid to members out of Welfare Fund amounting to Rs. 0.33 cr.
- Re-payment of royalties pertaining to cheques which were issued and were lapsed as they were not deposited/presented for payment by the members.

E) Total royalties collected but not yet attributed to Author and other Owners



The table given below reflects the License fees/Royalties which were invoiced but not yet attributed to Authors and other Owners as of 31st March 2025¹. Such royalties were under the various stages of processing for distribution as on 31st March 2025 i.e. work-in progress.

Amount (in INR cr)

Income Head	Net Distributable Value
Streaming Platforms	238.1
Broadcast	64.3
General Public Performance	94.9
Synchronisation (incl Advt Performing Rights)	6.6
Foreign Societies	16.7
Total	420.5

*Net Distributable Value is Income minus Administrative Expenses

F) Total Administrative deductions made from royalty collected

The total Administrative expenses deducted from the royalty collected amounted to Rs.38.7 cr. This comprises of Employee Benefit expenses and Other Expenses incurred during the year on General Administration and Legal matters.

G) Details and use of the amounts deducted for the activities conducted under the welfare scheme as provided under rule 67

During the year, IPRS utilised an amount of Rs.6.6 cr as one time payout to Members on occasion of the Company's 55th Anniversary. Further, an amount of Rs.0.33 cr was paid as Medical Aid to Members. The payouts were made as per the provisions of Welfare Scheme & Distribution Policy.

H) Information on amounts received from and paid to the foreign societies or organisation

During the year, IPRS received Rs.14.0 cr from various Foreign Societies. The total pay-out to Foreign Societies during the year was Rs.16.4 cr.



¹ These royalties will be taken up for distribution subsequently and will be reflected in subsequent Transparency Report - FY2025-26.





ANNUAL TRANSPARENCY REPORT (FY 24-25)

APRIL 2024 - MARCH 2025

The Indian Performing Right Society Limited

208, Golden Chambers, New Andheri Link Road,
Andheri (W), Mumbai - 400053
CIN: U92140MH1969GAP014359 | www.iprs.org